STATE OF SOUTH CAROLINA	)	
	)	ORDINANCE NUMBER 14-09
COUNTY OF DORCHESTER	)	

AN ORDINANCE APPROVING AND AUTHORIZING A DEVELOPMENT AGREEMENT BY AND BETWEEN MWV-RIDGEVILLE, LLC AND DORCHESTER COUNTY FOR RIDGEVILLE INDUSTRIAL CAMPUS PURSUANT TO THE SOUTH CAROLINA LOCAL GOVERNMENT DEVELOPMENT AGREEMENT ACT AND DORCHESTER COUNTY ORDINANCE NO. 10-13, AND AUTHORIZING THE CHAIRMAN OF DORCHESTER COUNTY COUNCIL TO EXECUTE SAID DEVELOPMENT AGREEMENT

WHEREAS, the South Carolina Local Government Development Agreement Act, South Carolina Code of Laws, Title 6, Chapter 31 (1976, as amended) (the "Act"), authorizes local governments to enter into development agreements with a developer as therein defined; and

WHEREAS, Dorchester County Council ("Council"), the governing body of Dorchester County, South Carolina (the "County") has adopted Ordinance No. 10-13, entitled "AN ORDINANCE OF DORCHESTER COUNTY TO ESTABLISH PROCEDURES TO CONSIDER AND ENTER INTO DEVELOPMENT AGREEMENTS" (the "Ordinance"); and

WHEREAS, MWV-Ridgeville, LLC, (the "Owner") owns and has the right to acquire certain lands suitable for development; and

WHEREAS, pursuant to the Act and the Ordinance, the County is authorized to enter into binding development agreements with certain entities having legal or equitable interests in real property; and

WHEREAS, the County and the Owner have now concluded their negotiations with respect to the terms for a development agreement for the real property subject to the development agreement.

NOW, THEREFORE, BE IT ORDAINED by the Dorchester County Council, in a meeting duly assembled, that the Development Agreement, in substantially the form attached hereto as Exhibit A, with such changes as the Chairman of Dorchester County Council in conjunction with the County Attorney shall approve, his execution of a definitive Development Agreement to be conclusive evidence of such approval, is hereby approved.

APPROVED AND ADOPTED on third and final reading this 7th day of July, 2014.

DORCHESTER COUNTY, SOUTH CAROLINA

Chairman Dorchester County Council

(SEAL)

ATTEST:

Clerk of Council

First Reading:

April 7, 2014

First Public Hearing:

May 5, 2014

Second Reading:

May 5, 2014

Second Public Hearing: May 19, 2014

Third Reading:

July 7, 2014