

**A RESOLUTION OF THE DORCHESTER COUNTY COUNCIL EXPRESSING AN INTENT TO PARTICIPATE IN THE SOUTH CAROLINA COUNTIES' PROPERTY AND LIABILITY TRUST FOR RETIREMENT HEALTH INSURANCE FUNDS.**

**WHEREAS**, the South Carolina Association of Counties has established a Retiree Benefits Plan to provide post-employment benefits other than pension benefits ("OPEB") to the retired employees of its member counties and their eligible dependents; and

**WHEREAS**, Statement No. 45 of the Government Accounting Standards Board ("GASB 45") applies to the financial reporting of the costs of OPEB benefits provided under the South Carolina Association of Counties' OPEB Trust; and

**WHEREAS**, the South Carolina Counties' OPEB Trust has submitted a trust document to Dorchester County for consideration under which the South Carolina Association of Counties has created and established a trust fund to provide for the payment of benefits to participants; and

**WHEREAS**, the Dorchester County Council, as the governing body of Dorchester County, South Carolina, during its regularly-scheduled meeting on January 21, 2014, authorized the County of Dorchester to request participation in the South Carolina Counties' OPEB trust effective February 1, 2014.

**NOW, THEREFORE, BE IT RESOLVED** that Dorchester County is authorized to request participation in the South Carolina Counties' OPEB Trust effective February 1, 2014.

**BE IT FURTHER RESOLVED** that the Chairman of the Dorchester County Council is authorized to execute and the Dorchester County Administrator is authorized to attest the execution of the South Carolina Counties' OPEB Trust Agreement and such other documents as may be necessary or appropriate to effectuate the participation by Dorchester County in order to provide retired employees of Dorchester County and their eligible dependants eligibility for post-employment benefits other than pension benefits, and to take such other and further actions necessary or appropriate to carry out the intent of this resolution.

**ADOPTED this 21<sup>st</sup> day of January, 2014.**

**DORCHESTER COUNTY COUNCIL**

**BY:** 

William R. Hearn, Jr., Chairman

**ATTEST:** 

Sally K. Hebert, Clerk