

RESOLUTION NO. 13-04

CONFIRMING THE INTENTION OF DORCHESTER COUNTY, SOUTH CAROLINA TO BE REIMBURSED FOR CERTAIN EXPENDITURES RELATED TO THE ACQUISITION OF VEHICLES TO BE FINANCED BY A LEASE PURCHASE OBLIGATION

WITNESSETH

WHEREAS, Dorchester County, South Carolina (the "County") has incurred expenditures and anticipates incurring further expenditures from its capital fund for the purpose of defraying a portion of the cost of the acquisition of certain vehicles (collectively, the "Vehicles") to be financed by a lease purchase obligation in the principal amount of not exceeding \$700,000 (the "Lease"); and

WHEREAS, the County desires to confirm its intention that such expenditures have been and will be incurred in anticipation of the Lease and further that the County will be reimbursed for such expenditures from the financing through the Lease.

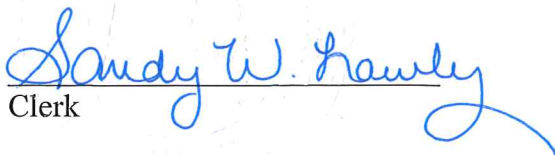
NOW THEREFORE, BE IT RESOLVED by the County Council of Dorchester County, South Carolina, as follows:

1. The County expects to be reimbursed for the expenditures from its capital fund incurred in connection with the acquisition of the Vehicles from the financing through the Lease.
2. The County hereby declares its official intent to be reimbursed under the final reimbursement regulations (Section 1.150-2 of the Regulations of the Internal Revenue Code of 1986, as amended).
3. The maximum principal amount of the Lease is \$700,000.
4. The Vehicles will be used by the Building Services, Facilities, Grounds and Recreation, Detention, EMS and Roads Maintenance Departments of the County.

RESOLVED IN MEETING DULY ASSEMBLED this 19th day of February, 2013.

COUNTY COUNCIL OF DORCHESTER
COUNTY, SOUTH CAROLINA

(SEAL)


Clerk


Chairman