

SOUTH CAROLINA)
)
 DORCHESTER COUNTY)

RESOLUTION NUMBER 24-15

**A RESOLUTION TO ADOPT DORCHESTER COUNTY
 FIVE-YEAR CAPITAL IMPROVEMENT PLAN FY 2025 – FY 2029**

WHEREAS, Dorchester County Council believes that it is in the best interest of the County to establish a Five-Year Capital Improvement Plan (CIP) to ensure on-going financial sustainability beyond a single fiscal year budget cycle to provide insight into future financial capacity so that strategies can be developed to achieve long-term sustainability in light of service objectives and financial challenges; and

WHEREAS, Financial sustainability is defined as long-term financial performance and positioning where planned long-term service and infrastructure levels and standards are met without unplanned increases in rates or disruptive cuts to services; and

WHEREAS, Long-term financial planning stimulates discussion and engenders a long-range perspective for decision makers which can be used as a tool to prevent financial challenges, stimulates long-term and strategic thinking, gives consensus on long-term financial direction, is useful for communications with citizens; and

WHEREAS, The goal of the Five-Year CIP is to provide for long-term structural balance of the ending fund balance meeting the minimum reserve levels per County Council adopted policies; and

WHEREAS, The development of a Five-Year CIP allows for the County to continue to provide services and programs to the County’s stakeholders over a multi-year period, while the changes in expenditure or revenue structures needed to deliver services or to meet the goals adopted by County Council are anticipated; and

WHEREAS, the Five-Year CIP is a plan which will be updated annually with the County’s Fiscal Year budget; and

WHEREAS, The Government Finance Officers Association (GFOA) Best Practice *Long-Term Financial Planning*, recommends governments regularly engage in long-term financial planning; and


NOW, THEREFORE, BE IT RESOLVED by Dorchester County Council duly assembled, that the Dorchester County Five-Year CIP for FY 2025 – FY 2029 is hereby adopted.

SUMMARY BY DEPARTMENT	COMMITTED	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FUTURE YEARS	TOTAL
Airports	1,253,556	1,896,000	237,500	1,534,250	285,000	1,567,500	-	6,773,806
Coroner	2,700,889	500,000	-	-	-	-	-	3,200,889
Emergency Medical Services	292,165	3,725,000	275,000	-	-	-	-	4,292,165
Fire	521,541	-	620,000	-	-	-	-	1,141,541
General Government	1,162,650	100,000	4,778,175	4,778,175	4,778,174	-	-	15,597,174
Library	11,196,702	-	-	-	-	-	-	11,196,702
Neighborhood Services	2,540,000	1,210,000	2,500,000	-	-	-	-	6,250,000
Recreation	28,881,647	8,327,133	-	-	-	-	-	37,208,780
Sheriff's Office	-	-	50,000	-	-	-	-	50,000
Solid Waste	179,105	2,800,000	-	-	-	-	-	2,979,105
Stormwater	2,100,506	2,326,484	1,200,000	235,000	1,775,000	2,500,000	-	10,136,990
Transportation	52,069,146	74,136,781	43,166,677	38,852,544	46,107,527	3,947,327	-	258,280,002
Water and Sewer	40,023,958	37,180,001	40,599,531	40,599,531	36,599,528	-	-	195,002,549
Water and Sewer Impact Fees	46,490,126	24,485,517	29,500,000	9,104,293	7,500,000	7,500,000	-	124,579,936
Unfunded	-	-	62,479,051	232,029,458	133,523,559	256,693,872	999,335,269	1,684,061,209
	189,411,991	156,686,916	185,405,934	327,133,251	230,568,788	272,208,699	999,335,269	2,360,750,848

FUNDING SOURCES	COMMITTED	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FUTURE YEARS	TOTAL
American Rescue Plan Act (ARPA)	1,561,541	478,459	-	-	-	-	-	2,040,000
Berkeley County	-	2,772,110	3,367,890	782,000	-	-	-	6,922,000
BL/AIG Grant	-	180,000	-	559,000	-	-	-	739,000
Capital Improvement Fund (Fund 201)	1,139,571	144,541	-	-	-	-	-	1,284,112
CHATS Guideshare	-	-	4,557,000	-	-	-	-	4,557,000
Dorchester County Transportation Authority (Fund 521)	7,018,066	11,636,985	-	-	-	-	-	18,655,051
Developer Contribution	-	1,225,000	275,000	-	-	-	-	1,500,000
Dominion Energy Grant	-	300,000	-	-	-	-	-	300,000
Economic Development Fund (Fund 352)	600,000	-	-	-	-	-	-	600,000
Economic Development Administration Grant	-	3,602,514	3,166,508	-	-	-	-	6,769,022
Edisto Grant	-	210,000	-	-	-	-	-	210,000
FAA AIP Grant	96,535	-	225,000	894,500	270,000	1,485,000	-	2,971,035
Fire Fund (Fund 385)	500,000	-	-	-	-	-	-	500,000
General Fund (Fund 101)	2,282,650	-	-	-	-	-	-	2,282,650
Greater St. George WW Federal Grant	3,693,000	-	-	-	-	-	-	3,693,000
Home Telecom Grant	-	30,000	-	-	-	-	-	30,000
Hospitality Tax (Fund 347)	1,444,337	777,133	-	-	-	-	-	2,221,470
PARD Grant	6,400	-	-	-	-	-	-	6,400
Ponds Development Agreement	-	74,851	-	-	-	-	-	74,851
Recreation Fund (Fund 150)	191,690	-	-	-	-	-	-	191,690
SCAC Grant	168,000	1,693,000	12,500	80,750	15,000	82,500	-	2,051,750
SC Dept. of Commerce Grant	688,369	2,421,491	-	-	-	-	-	3,109,860
SC Rural Infrastructure Authority Grant	18,665,407	-	-	-	-	-	-	18,665,407
SC Transportation Infrastructure Bank (SCTIB)	1,150,000	2,850,000	-	-	-	-	-	4,000,000
Sale Proceeds	-	-	620,000	-	-	-	-	620,000
Series 2023 Assessment Bond	-	2,500,000	-	-	-	-	-	2,500,000
Series 2023 General Obligation BAN	20,675,758	-	-	-	-	-	-	20,675,758
Series 2010 General Obligation Bond (GOB)	1,063,466	-	-	-	-	-	-	1,063,466
Series 2011 General Obligation Bond (GOB)	1,350,000	-	-	-	-	-	-	1,350,000
Series 2020 General Obligation Bond (GOB)	1,015,394	-	-	-	-	-	-	1,015,394
Series 2022 General Obligation Bond (GOB)	27,967,062	-	-	-	-	-	-	27,967,062
Series 2024 General Obligation Bond (GOB)	-	20,297,911	-	-	-	-	-	20,297,911
Series 2025 General Obligation Bond (GOB)	-	1,210,000	7,278,175	4,778,175	4,778,174	-	-	18,044,524
Series 2021 Lease Purchase	217,165	-	-	-	-	-	-	217,165
Series 2024 Lease Purchase	600,889	-	-	-	-	-	-	600,889
Series 2020 TIF Limited Obligation Bond (LOB)	5,377,745	5,350,000	-	-	-	-	-	10,727,745
Series 2024 TIF Limited Obligation Bond (LOB)	3,500,000	-	-	-	-	-	-	3,500,000
Series 2022 Revenue Bond	4,038,346	-	-	-	-	-	-	4,038,346
Series 2023 Revenue Bond	25,720,000	-	-	-	-	-	-	25,720,000
Series 2024 Revenue Bond	-	28,030,001	36,599,531	36,599,531	36,599,528	-	-	137,828,591
Sheriff's Discretionary Funds	-	-	50,000	-	-	-	-	50,000
Solid Waste Fund (Fund 605)	266,655	2,800,000	-	-	-	-	-	3,066,655
State Funding	1,400,000	-	-	-	-	-	-	1,400,000
State of SC Appropriations	2,500,000	2,200,000	-	-	-	-	-	4,700,000
Stormwater Fund (Fund 603)	1,636,672	180,000	1,200,000	235,000	1,775,000	2,500,000	-	7,526,672
Town of Summerville	6,348,675	-	1,978,110	778,000	-	-	-	9,104,785
Town of Summerville TIF	2,000,000	-	-	-	-	-	-	2,000,000
Transportation Sales Tax (Fund 522)	5,101,537	29,940,919	30,097,169	37,292,544	46,107,527	3,947,327	-	152,487,023
USDA Grant	1,000,000	-	-	-	-	-	-	1,000,000
Wal-Mart Contribution	40,000	-	-	-	-	-	-	40,000
Water & Sewer Fund (Fund 601)	10,010,958	9,150,000	4,000,000	4,000,000	-	-	-	27,160,958
Water & Sewer Impact Fee Fund (Fund 602)	27,824,719	24,485,517	29,500,000	9,104,293	7,500,000	7,500,000	-	105,914,529
USACE	551,384	2,146,484	-	-	-	-	-	2,697,868
Unfunded	-	-	62,479,051	232,029,458	133,523,559	256,693,872	999,335,269	1,684,061,209
189,411,991	156,686,916	185,405,934	327,133,251	230,568,788	272,208,699	999,335,269	2,360,750,848	

ADOPTED this 17th day of June 2024

DORCHESTER COUNTY COUNCIL

BY: 
S. Todd Friddle, Chairman

ATTEST: 
Tracey L. Langley, Clerk