

RESOLUTION 24-09

CONFIRMING THE INTENTION OF DORCHESTER COUNTY, SOUTH CAROLINA TO BE REIMBURSED FOR CERTAIN EXPENDITURES RELATED TO THE EXPANSION OF THE LOWER DORCHESTER WASTEWATER TREATMENT PLANT TO BE FINANCED BY THE ISSUANCE OF BONDS

WITNESSETH

WHEREAS, Dorchester County, South Carolina (the "County") anticipates incurring expenditures from its water and sewer enterprise fund for the purpose of defraying a portion of the cost of the demolition of existing structures and the design, engineering and construction of an expansion to the County's Lower Dorchester Wastewater Treatment Plant (collectively, the "Project") to be financed by the issuance of not exceeding one hundred eighty-two million dollars of waterworks and sewer system revenue bonds (the "Bonds"); and

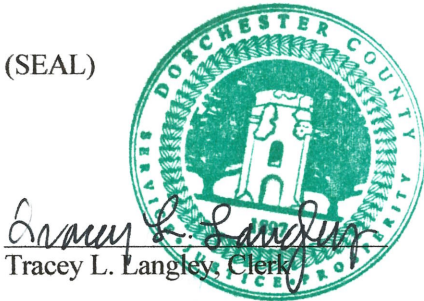
WHEREAS, the County desires to confirm its intention that such expenditures will be incurred in anticipation of the issuance of the Bonds and further that the County will be reimbursed for such expenditures from the proceeds of the Bonds.

NOW THEREFORE, BE IT RESOLVED by the County Council of Dorchester County, South Carolina, as follows:

1. The County expects to be reimbursed for the expenditures from its water and sewer enterprise fund incurred in connection with the Project from the proceeds of the issuance of the Bonds.
2. The County hereby declares its official intent to be reimbursed under the final reimbursement regulations (Section 1.150-2 of the Regulations of the Internal Revenue Code of 1986, as amended).
3. The maximum principal amount of the Bonds is \$182,000,000.
4. Expenditures for the Project relate to the demolition, design, engineering and construction of the Project.

RESOLVED IN MEETING DULY ASSEMBLED this 19th day of February, 2024.

(SEAL)



COUNTY COUNCIL OF DORCHESTER
COUNTY, SOUTH CAROLINA



S. Todd Friddle, Chairman