STATE OF SOUTH CAROLINA)	
)	RESOLUTION No. 24-06
COUNTY OF DORCHESTER	j	

A RESOLUTION AUTHORIZING THE EXECUTION AND DELIVERY OF A REVISED DEVELOPMENT AND WATER SUPPLY AND SEWER AGREEMENT BY AND BETWEEN DORCHESTER COUNTY AND AUTUMN TIMBER, LLC

WHEREAS, counties are authorized and empowered to enact resolutions as it appears to them necessary and proper for their security, general welfare, and convenience or for preserving health, security, general welfare, and convenience or for preserving health, peace, order and good government; and,

WHEREAS, such powers of counties must be liberally construed in favor of such powers; and,

WHEREAS, Autumn Timber, LLC, or its Affiliates (the "Company") intends to acquire (or has acquired) certain real property located in Dorchester County for economic development as well as buildings, structures, and infrastructure for accessory, supporting, associated or related uses; and.

WHEREAS, the success of such operation depends upon the long-term commitment of substantial resources of the Company as well as the County; and,

WHEREAS, the Company and the County anticipate that the development by the Company will create jobs and otherwise stimulate economic growth in the County and the County has determined that it is in its best interest and in the public interest of its citizens to enter into the Revised Development and Water Supply and Sewer Agreement in substantially the same form as presented.

WHEREAS, by Resolution 23-29 adopted October 2, 2023, County Council approved a Development and Water Supply and Sewer Agreement which the County and

Autumn Timber, LLC wish to amend in certain particulars largely as a result of the removal of TMS 157-00-00-001 from that certain Development Agreement by and between Dorchester County, South Carolina and MWV East Edisto Dorchester, LLC dated as of December 12, 2012, and recorded on December 19, 2012, in the ROD for Dorchester County in Book 8601 at Page 1, said Removal of Transferred Property originally recorded on January 24, 2024, in Book 15105, at Page 225 and rerecorded in the ROD for Dorchester County on January 26, 2024 in Book 15108 at Page 266.

NOW, THEREFORE, be it Resolved by Dorchester County Council, duly assembled, that the Revised Development and Water Supply and Sewer Agreement as presented to this meeting is hereby approved and the County Administrator is authorized, empowered, and directed to execute the said Revised Agreement and deliver the same in substantially the form presented with such changes therein as shall not materially adversely affect the rights of the County, the execution to constitute conclusive evidence of approval of any and all changes or revisions therein from the form of the Revised Agreement now before this meeting.

Adopted this 5th day of February 2024

DORCHESTER COUNTY, SOUTH CAROLINA

S. Todd Friddle, Chairman

County Council of Dorchester County, South Carolina

ATTEST:

Tracey L. Langley, Clerk

County Council of Dorchester County,

South Carolina