

STATE OF SOUTH CAROLINA )  
 )  
COUNTY OF DORCHESTER )

ORDINANCE NUMBER 22-10

**AN ORDINANCE PURSUANT TO S.C. CODE ANN. SEC. 4-1-170 TO PROVIDE FOR THE MANNER IN WHICH REVENUE RECEIVED PURSUANT TO S. C. CODE ANN. SEC. 4-44-10, ET SEQ. IS TO BE DISTRIBUTED TO EACH OF THE TAXING ENTITIES WITHIN DORCHESTER COUNTY AND TO RATIFY AND CONFIRM DISTRIBUTIONS MADE PRIOR TO THE EFFECTIVE DATE HEREOF**

WHEREAS, Dorchester County enacted Ordinance 10-10 on May 17, 2010, which adopted a revised Amended and Restated Agreement for the Development of a Joint County Industrial Park; and,

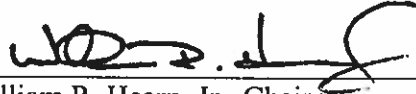
WHEREAS, the Restated Agreement provided, among other things, that revenues distributed through the payment of fees in lieu of ad valorem property taxes to Dorchester County shall be distributed within Dorchester County to the Dorchester Participating Taxing Entities pursuant to an Ordinance to be adopted by Dorchester County.

NOW, THEREFORE, BE IT ORDAINED by Dorchester County Council, duly assembled, as follows:

1. The recitals set forth above are incorporated herein as fully as if set out verbatim.
2. With respect to the payment fees in lieu of ad valorem taxes from properties located within Dorchester County, 5% of the total shall be allocated to the Dorchester County Economic Development Fund and 1% of the total shall be allocated to Orangeburg County. The balance after the deduction of any special source revenue credits shall be distributed proportionately to those entities receiving millage from Dorchester County in the same proportion as if such revenues were in the form of ad valorem property taxes.
3. With respect to the payment of fees in lieu of ad valorem taxes from properties located within Orangeburg County, all such payments shall be distributed to the Dorchester County General Fund.
4. All distributions of payments prior to the effective date of this Ordinance are hereby confirmed and ratified.

This Ordinance shall be effective upon third and final reading.

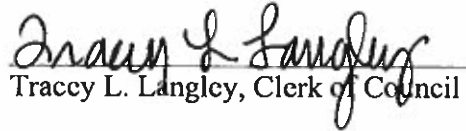
Approved and adopted on this 11<sup>th</sup> day of July, 2022.



William R. Hearn, Jr., Chairman  
Dorchester County Council

First Reading: June 06, 2022  
Second Reading: June 20, 2022  
Public Hearing: July 11, 2022  
Third Reading: July 11, 2022

ATTEST:



Tracey L. Langley, Clerk of Council