

**A RESOLUTION TO AMEND THE EXISTING AMENDED AND RESTATED AGREEMENT FOR DEVELOPMENT OF JOINT COUNTY INDUSTRIAL PARK BY AND BETWEEN DORCHESTER COUNTY, SOUTH CAROLINA AND ORANGEBURG COUNTY, SOUTH CAROLINA TO ENLARGE THE BOUNDARIES OF THE INDUSTRIAL PARK TO INCLUDE CERTAIN PROPERTY NOW OR TO BE HEREAFTER OWNED AND/OR OPERATED BY CAROLINA CHIPS, INC. LOCATED IN ORANGEBURG COUNTY, SOUTH CAROLINA; AND AUTHORIZING OTHER RELATED MATTERS.**

WHEREAS, Dorchester County, South Carolina, a political subdivision of the State of South Carolina (the "County"), acting by and through its County Council (the "Council"), and Orangeburg County, South Carolina, a political subdivision of the State of South Carolina ("Orangeburg County"), acting by and through its County Council, are authorized pursuant to Article VIII, Section 13(D) of the Constitution of the State of South Carolina and Title 4, Chapter 1 of the Code of Laws of the State of South Carolina 1976, as amended, and specifically Section 4-1-170 thereof (collectively, the "Park Act"), to develop jointly an industrial or business park with other counties within the geographical boundaries of one or more member counties; and

WHEREAS, pursuant to the Park Act, the County and Orangeburg County entered into that certain Amended and Restated Agreement for Development of Joint County Industrial Park dated as of May 17, 2010, (as amended, modified, and supplemented, collectively, the "Park Agreement") whereby the County and Orangeburg County agreed to develop a joint county industrial or business park eligible to include property located in either the County or Orangeburg County (the "Park"); and

WHEREAS, Sections 3(B) and 3(D) of the Park Agreement establish the procedure for enlargement of the boundaries of the Park to include additional property; and

WHEREAS, Section 3(H) of the Park Agreement provides, in part, that unless otherwise expressly set forth in the Park Agreement or an amendment or modification to the Park Agreement, the term during which property is to be included in the Park shall automatically end on December 31 of the tenth (10<sup>th</sup>) year after the initial year in which such property is included in the Park; and

WHEREAS, the County and Orangeburg County, having determined that (i) an enlargement of the boundaries of the Park to include therein certain property described in greater detail in Exhibit A attached hereto (the "Chips Property"), and (ii) an extended period of time, beyond the 10-year period described above, for inclusion of the Chips Property in the Park, would promote economic development and thus provide additional employment and investment opportunities within said counties, have agreed to enter into an Amendment of the

Amended and Restated Agreement for Development of Joint County Industrial Park (the "Amendment") to effect such matters, as set forth in greater detail in the form of the Amendment which is presented to this meeting, and which Amendment is to be dated as of such date as the County and Orangeburg County may agree.

NOW, THEREFORE, BE IT RESOLVED, by the Council as follows:

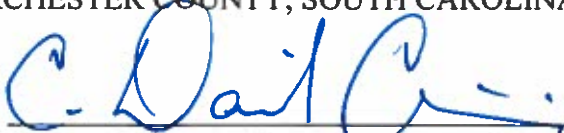
Section 1. The enlargement of the boundaries of the Park, and the granting of an extended period of time, for inclusion of the Chips Property in the Park, all as set forth in greater detail in the Amendment, is hereby authorized and approved. The provisions, terms, and conditions of the Amendment presented to this meeting and filed with the Clerk to the Council are hereby approved, and all of the provisions, terms, and conditions thereof are hereby incorporated herein by reference as if the Amendment were set out in this Resolution in its entirety. The Chairman of the Council is hereby authorized, empowered, and directed to execute and deliver the Amendment in the name and on behalf of the County; the Clerk to the Council is hereby authorized, empowered and directed to attest the same; and the Chairman of the Council is further authorized, empowered, and directed to deliver the Amendment to Orangeburg County. The Amendment is to be in substantially the form now before this meeting and hereby approved, or with such changes therein as shall not materially adversely affect the rights of the County thereunder and as shall be approved by the officials of the County executing the same, their execution thereof to constitute conclusive evidence of their approval of any and all changes or revisions therein from the form of Amendment now before this meeting.

Section 2. All orders, resolutions, and parts thereof in conflict herewith are, to the extent of such conflict, hereby repealed and this Resolution shall take effect upon adoption by the Council.

[End of Resolution]

Adopted and approved, in meeting duly assembled, this 8th day of August, 2016.

DORCHESTER COUNTY, SOUTH CAROLINA

By:   
C. David Chinnis, Chairman, County Council  
of Dorchester County, South Carolina

[SEAL]

Attest:


By:   
Sally K. Hebert, Clerk to County  
Council of Dorchester County, South Carolina

EXHIBIT "A"

LEGAL DESCRIPTION OF THE SITE

LAND DESCRIPTION

All that certain piece, parcel or tract of land, lying and being in Holly Hill Township, County of Orangeburg, State of South Carolina, consisting of 151.61 acres, more particularly described as follows:

Beginning at the right-of-way intersection of Safety Street and Gardner Boulevard at a 5/8" rebar; thence running along the eastern right-of-way of Gardner Boulevard around a curve with an arc distance of 395.03 feet, having a radius of 2897.79 feet and a chord of N 15°19'23" E for a distance of 394.72 feet to a 5/8" rebar; thence turning and running N 11°25'04" E for a distance of 2096.88 feet along the eastern right-of-way of Gardner Boulevard to a 5/8" rebar; thence continuing along the right-of-way in a northeastern direction around a curve with an arc distance of 804.99 feet, having a radius of 1618.82 feet and a chord of N 25°39'49" E for a distance of 796.72 feet to a 5/8" rebar; thence turning and running N 39°54'34" E for a distance of 950.67 feet along the eastern right-of-way of Gardner Boulevard to a concrete monument; thence running N 39°54'34" E for a distance of 332.79 feet along the eastern right-of-way of Gardner Boulevard to a 3/4" rebar; thence turning and running S 19°38'22" E for a distance of 508.79 feet along the lands of George Lester Johnson to a metal post; thence turning and running S 19°34'46" E for a distance of 624.61 feet along the lands of Plum Creek Timberlands, LP to a 1/2" rebar; thence turning and running S 19°38'27" E for a distance of 957.97 feet along the lands of Debra J. Hill and Dr. Victor L. Hill to a concrete monument; thence turning and running S 21°21'43" W for a distance of 6.87 feet along the western right-of-way of CSX Railroad to a concrete monument; thence running S 21°21'43" W for a distance of 3315.26 feet along the western right-of-way of CSX Railroad to a 5/8" rebar; thence turning and running N 51°53'58" W for a distance of 1499.59 feet along the northern right-of-way of Safety Street to a 5/8" rebar being the point of beginning.

Being the same property conveyed to Carolina Chips, Inc., by deed of Plum Creek Timberlands, L.P., recorded in the office of the Register of Deeds for Orangeburg County in Deed Book 1661 at Page 260.